



3 July, 2021

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA
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Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the period ended 31st March, 2021

Dear Sir,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transaction for the period ended 31st March, 2021.

Please take note of the same.

Thanking you

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl: As above



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Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
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Works :
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Works :
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MAZDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

NOTE: 37 INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE YEAR ENDED 31ST MARCH, 2021.

(i) Name of the Related Party and Nature of Relationship

a) Key Managerial Personnel

Mr. Sorab R. Mody*	Managing Director
Mr. Percy X. Avari	Whole Time Director
Mrs. Shanaya Mody Khatua	Whole Time Director
Mr. Cyrus Jimmy Bhagwagar	Chief Financial Officer
Mr. Nishith C. Kayasth	Company Secretary

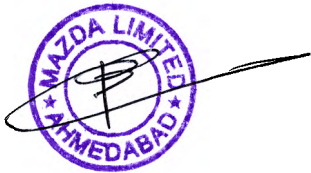
b) Independent/ Non- Executive Director

Mr. Mohib N. Khericha	Independent/ Non-Executive Director
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director
Mr. Samuel W. Croll III	Non-Executive Director
Mrs. Houtoxi Contractor	Non-Executive Director
Mrs. Sheila S. Mody	Non-Executive Director

c) Enterprises Having Significant Influence

Panache holidays	Enterprises
H.T. Engineering (Gujarat) Pvt. Ltd.	Enterprises
ATMOS Power Private Limited	Enterprises

* Mr. Sorab Mody ceased to be the KMP due to his demise on 5th May, 2021 .



MAZDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	2020-21	2019-20
(a) Sitting Fees for Board Meetings			
Mrs. Sheila S. Mody	Non-Executive Director	4,20,000	5,00,000
Mr. Mohib N. Khericha	Independent/ Non-Executive Director	4,10,000	4,10,000
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director	2,10,000	2,75,000
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director	4,05,000	4,05,000
Mr. Samuel W. Croll III	Non-Executive Director	1,00,000	50,000
Mrs. Houtoxi Contractor	Non-Executive Director	2,00,000	50,000
(b) Labour Charges			
H.T. Engineering (Guj) Pvt Ltd	Enterprises	39,92,231	53,56,284
(c) Travelling Expense			
Panache Holidays	Enterprises	-	5,02,907



MAZDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

(Amount In Rs.)

Nature of Transactions	Relationship	2020-21	2019-20
(d) Purchase of Raw Materials H.T. Engineering (Guj) Pvt Ltd	Enterprises	2,32,81,773	2,92,49,771
(e) Rent Paid Mr. Sorab R. Mody	Managing Director	43,80,000	43,80,000
(f) Commission on Profit Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua	Managing Director Whole Time Director Whole Time Director	35,18,800 23,04,400 23,04,400	35,18,800 23,04,400 23,04,400
(g) Dividend Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mrs. Sheila S. Mody Mr. Cyrus Jimmy Bhagwagar Mrs. Houtoxi Contractor	Managing Director Whole Time Director Whole Time Director Non-Executive Director Chief Financial Officer Non-Executive Director	33,10,585 1,13,013 10,64,055 1,89,250 2,500 1,480	2,15,61,429 7,45,883 70,22,763 12,49,050 16,500 9,768
(h) Remuneration Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mr. Cyrus Jimmy Bhagwagar Mr. Nishith C. Kayasth	Managing Director Whole Time Director Whole Time Director Chief Financial Officer Company Secretary	59,81,200 71,95,600 71,95,600 42,75,158 16,02,193	59,81,200 71,95,600 71,95,600 41,53,917 15,74,069
(i) Purchase of Motor Vehicle Mr. Cyrus Jimmy Bhagwagar	Chief Financial Officer	1,80,000	-



MAZDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As At 31st March, 2021	As At 31st March, 2020
(a) Trade Payables			
H.T Engineering(Guj) Pvt Ltd	Enterprises	38,78,140	26,04,914
Mr. Sorab R. Mody	Managing Director	10,12,875	3,28,500
(b) Commission Payables			
Mr. Sorab R. Mody	Managing Director	35,18,800	35,18,800
Mr. Percy X. Avari	Whole Time Director	23,04,400	23,04,400
Mrs. Shanaya Mody Khatua	Whole Time Director	23,04,400	23,04,400
(c) Office Rent Deposit Given			
Security Deposit to Mr. Sorab Mody	Managing Director	50,00,000	50,00,000

Executive Directors Compensation

(Amount In Rs.)

	2020-21	2019-20
Short-term employee benefits	2,84,35,200	2,84,35,200
Post-employment benefits	64,800	64,800
Total Compensation *	2,85,00,000	2,85,00,000

* This aforesaid amount does not includes amount in respect of gratuity as the same is not determinable.

